AGENDA
FENNER VALLEY WATER AUTHORITY
REGULAR BOARD OF DIRECTORS' MEETING

SANTA MARGARITA WATER DISTRICT BOARDROOM
26111 ANTONIO PARKWAY, RANCHO SANTA MARGARITA, CA 92688
August 27, 2026 9:30 AM

Telephone Audio: +1 323-553-2644 fees may apply Telephone Audio ID: 962 882 932#
Access Link: https://tinyurl.com/54erv66k

This meeting will be held in person. As a convenience for the public, the meeting may also be accessed by Microsoft Teams and will be available by either computer or telephone audio as indicated below. Because this is an in-person meeting and the virtual component is not required, but rather is being offered as a convenience, if there are any technical issues during the meeting, this meeting will continue and will not be suspended unless otherwise required by law, such as when a Director is attending the meeting virtually pursuant to certain provisions of the Brown Act.

Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by Section 202 of the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to Kelly Howell at (949) 459-6642 at least 48 hours before the meeting if possible.

ITEMS DISTRIBUTED TO THE BOARD LESS THAN 72 HOURS PRIOR TO MEETING

Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection in the lobby of the Authority's business office located at 26111 Antonio Parkway, Rancho Santa Margarita, California 92688, during regular business hours. All documents available for public review are on file with the Authority's Secretary located at 26111 Antonio Parkway, Rancho Santa Margarita, California 92688.

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. PUBLIC FORUM

Persons wishing to address the Board of Directors on non-agenda items will have three minutes to speak. For items on the agenda, an opportunity to speak during that item will *be provided. Those attending the meeting in-person are requested to submit a "Request to Be Heard" form to the Recording Secretary.*

4. CONSENT CALENDAR

4.1 Consideration and Action on the Minutes of May 28, 2026, Board of Directors Meeting

Recommendation: Approve the Minutes.

5. INFORMATION ITEMS

5.1 Technical Review Panel Update

5.2 Cadiz Valley Water Conservation, Recovery and Storage Project Update

5.3 Executive Director Report (verbal or written reports may be provided and shall be included in the record/minutes)

5.4 Directors' Reports of Outside or Other Meeting/Events (verbal or written reports may be provided and shall be included in the record/minutes)

6. ATTORNEY'S REPORT

7. ADJOURNMENT

The next regular Board of Directors' meeting is scheduled for September 24, 2026, at 9:30 a.m.

MINUTES
FENNER VALLEY WATER AUTHORITY
REGULAR BOARD OF DIRECTORS' MEETING

SANTA MARGARITA WATER DISTRICT BOARDROOM
26111 ANTONIO PARKWAY, RANCHO SANTA MARGARITA, CA 92688
MAY 28, 2026 9:30 AM

Telephone Audio: +1 323-553-2644 fees may apply Telephone Audio ID: 775 003 711#
https://tinyurl.com/3vs2mdhh

ATTENDEES

Betty Olson	Vice Chair
Natasha Raykhman	Board Member
Margaret Novak	Alternate Board Member
Dawn Rowe	County of San Bernardino Supervisor/Ex-Officio Member
Robert Grantham	Executive Director
Erin Schlegel	SMWD/Controller
Kelly Howell	Secretary
Kristine Day	Treasurer
Michael Blazevic	SMWD/Hydrogeologist
Stacey Bruno	SMWD/Executive Assistant
Courtney Degener	Cadiz Inc.
David Jordan	Interra
Isra Shah	Best Best & Krieger/General Counsel
Michael Miller	

1. **CALL TO ORDER**

Vice Chair Olson convened the meeting at 9:30 a.m.

2. **PLEDGE OF ALLEGIANCE**

Michael Blazevic, SMWD Hydrogeologist, led the Pledge of Allegiance.

3. **PUBLIC FORUM**

There were no requests to speak.

4. CONSENT CALENDAR

4.1 Consideration and Action on the Minutes of February 19, 2026, Special Board Meeting

Recommendation: Approve the Minutes.

Motion: Approve as recommended.
Moved by: Raykhman
Seconded by: Novak
Ayes: Olson, Novak, Raykhman
Unanimously approved

5. PRESENTATION

5.1 Technical Review Panel Update - Presentation by David Jordan, Interra

David Jordan, Interra, reviewed the purpose of the Technical Review Panel (TRP), completed actions, and next steps.

Courtney Degener, Cadiz Inc., noted Cadiz has been continuing to pump water under their agricultural permit over the last two years; and the data can be provided to the Technical Review Panel through Geoscience.

Executive Director Grantham requested a detailed overview of the TRP's actions, findings, recommendations, a more sequence timeline, and review of the oversight details from Mr. Jordan. Vice Chair Olson added she would like a brief overview of the original plan, what was envisioned by the Groundwater Management, Monitoring and Mitigation Plan (G3MP), specifically to assist new members of the Board.

6. TREASURER ITEMS

6.1 Fiscal Year 2026 Financial Statements (through April 30, 2026)

Kristine Day, Treasurer, provided an overview of the Authority's financials.

7. ACTION ITEMS

7.1 Consideration and Action on Fiscal Year 2027 Operating Budget

Kristine Day, Treasurer, presented an overview of the budget, noting that a budget amendment may come back to the board if Cadiz chooses to move forward with another EIR addendum to look at the southern pipeline. The budget increase would be for legal services for oversight of the EIR process. Additionally, Ms. Day explained the main budget increase this year is for professional services for the Technical Review Panel, which was on pause the prior year.

Recommendation: Approve the FY 2027 Operating Budget in the amount of $466,000.

Motion: Approve as recommended.
Moved by: Raykhman
Seconded by: Novak
Ayes: Olson, Novak, Raykhman
Unanimously approved

7.2 Consideration and Action on a Professional Service Agreement for Accounting and Tax Services with Plante Moran for Fiscal Year 2027

Recommendation: Authorize the Executive Director to execute an agreement with Plante Moran for Fiscal Year 2027 in an amount not-to-exceed $30,000.

Motion: Approve as recommended.
Moved by: Raykhman
Seconded by: Novak
Ayes: Olson, Novak, Raykhman
Unanimously approved

8. INFORMATION ITEMS

8.1 Executive Director Report (verbal or written reports may be provided and shall be included in the record/minutes)

8.2 Directors' Reports of Outside or Other Meeting/Events (verbal or written reports may be provided and shall be included in the record/minutes)

9. ATTORNEY'S REPORT

10. ADJOURNMENT

The meeting adjourned at 10:14 a.m.

The next regular Board of Directors' meeting is scheduled for June 25, 2026, at 9:30 a.m.